IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.541 OF 2004

Shivanand Rama Hemmady .. Petitioner

Vs.

Shahi Shipping Ltd. ..Respondent

Mr.Atul Damle for the petitioner

Mr.H.N.Thakore for the company

CORAM: S.U.KAMDAR, J
DATE : 1ST APRIL 2005

P.C.:

1. The learned counsel appearing for the company makes a statement that he will pay a sum of Rs.25,000/- within a period of 2 weeks from today in full and final settlement of all the claims arising in the present petition. It is clarified that company will be entitled to adopt appropriate proceedings which they may be entitled to in law as against the petitioner and if such proceedings are filed petitioner will be at liberty to defend the same in accordance with law.

2. In an event if the payment is not made, petition to stand admitted and made returnable on

8.9.2005. The petitioner to deposit with the Prothonotary and Senior Master a sum of Rs. 2000/- within a period of one week from today. The admission of the petition to be advertised in two newspapers namely, Free Press Journal and Navshakti and Government Gazette. In an event if the payment is made, Petition to stand dismissed.